

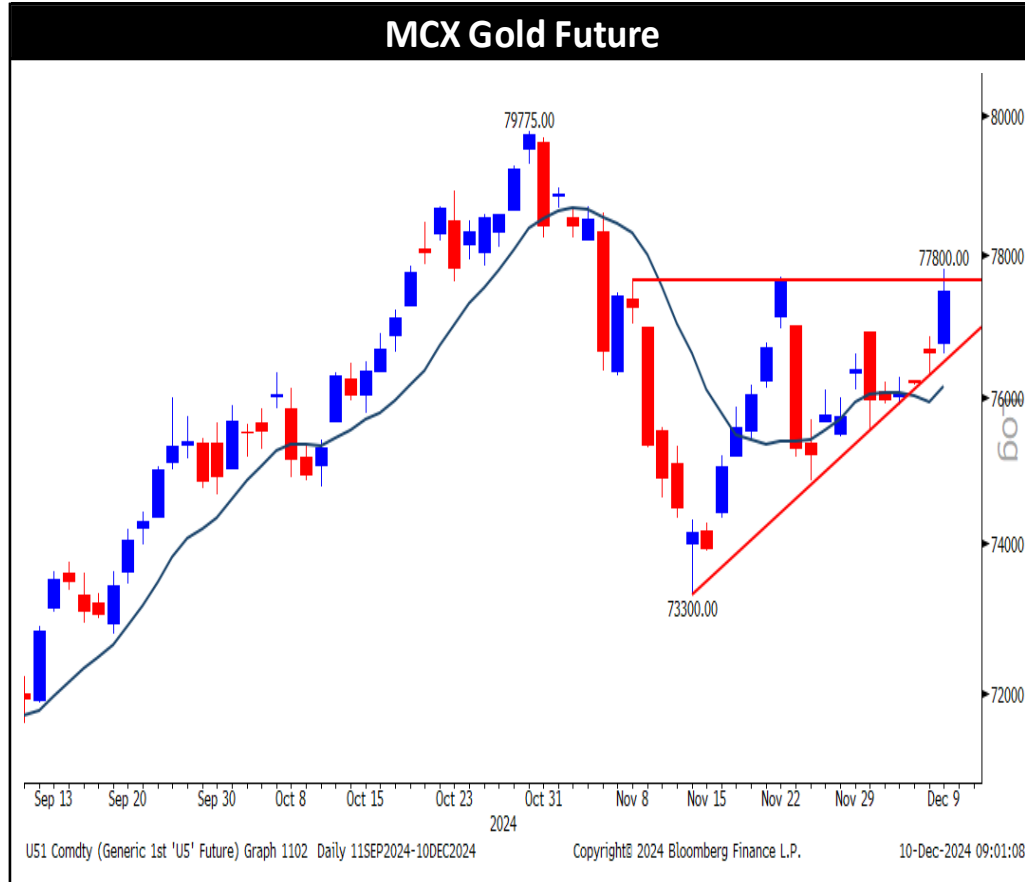


Commodity Daily | 10 December 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2660.3	2633.37	26.93	1.02%
COMEX Silver	31.836	30.9676	0.8684	2.80%
WTI Crude Oil	68.37	67.2	1.17	1.74%
Natural Gas	3.182	3.076	0.106	3.45%
LME Copper	9232	9123	109.5	1.20%
LME Zinc	3126	3072	54.5	1.77%
LME Lead	2067.5	2072	-4	-0.19%
LME Aluminium	2588	2604	-15.5	-0.60%
Currencies				
Dollar Index	106.145	106.055	0.09	0.08%
USDINR	84.73	84.695	0.035	0.04%
EURUSD	1.0554	1.0568	-0.0014	-0.13%
Global Equity Indices				
BSE Sensex	81508	81709	-201	-0.25%
Hang Seng Index	20414	19866	548	2.76%
Nikkei	39161	39091	69	0.18%
Shanghai	3403	3404	-2	-0.05%
S&P 500 Index	6053	6090	-37	-0.61%
Dow Jones	44402	44643	-241	-0.54%
Nasdaq	21441	21622	-181	-0.84%
FTSE 500	8352	8309	43	0.52%
CAC Index	7480	7427	53	0.72%
DAX Index	20346	20385	-39	-0.19%

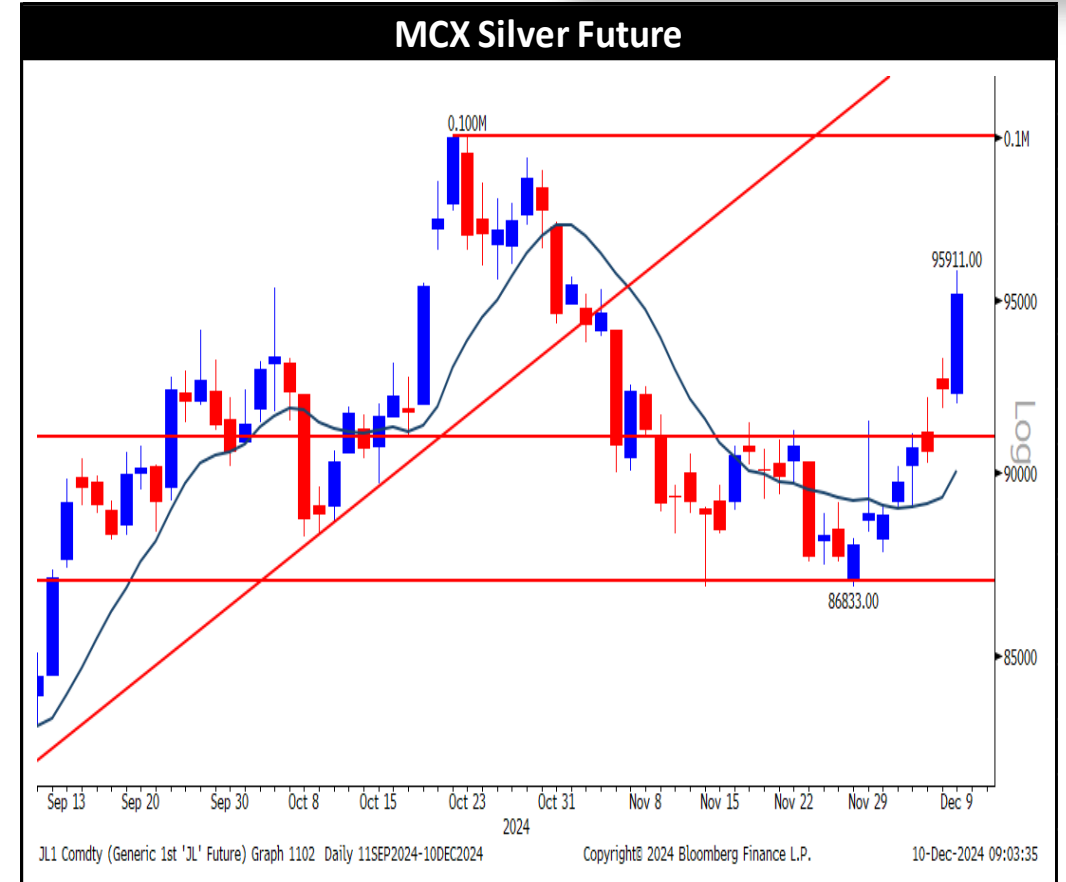
GLOBAL MARKET ROUND UP

- ⇒ Gold climbed to a two-week high and settled 1.02% higher on Monday. Sentiment improved as China's central bank added bullion to its reserves for the first time in seven months, and concerns about the Middle East bolstered haven demand. The People's Bank of China on Saturday said it bought 160,000 fine troy ounces in November, ending a six-month pause in purchases.
- ⇒ The resumption of buying shows the PBOC is still keen to diversify its reserves and guard against currency depreciation, even with bullion near record-high levels. Traders were also monitoring developments in Syria after President Bashar al-Assad fled as rebel troops captured the capital, Damascus.
- ⇒ Crude oil was steady in Asian trading hours on Tuesday after gaining 1.74% yesterday as investors weighed the prospect for bolder Chinese stimulus next year while the market monitored the fallout from the collapse of the Syrian regime.
- ⇒ Natural gas surged more than 3.0% in the previous session, helped by a shift in short-term forecasts to cooler weather that would lead to increased gas demand for heating.
- ⇒ Expectations of a major announcement from China, which will enhance the outlook for overall demand, boosted sentiment, leading copper and zinc to gain more than 1.0% on Monday. China's Politburo said China will implement a more proactive fiscal policy and moderately loose monetary policy next year. China will also vigorously boost consumption and expand domestic demand on all fronts.
- ⇒ On the macro front, China exports climbed in November as companies rushed to get goods to the US before new tariffs. Imports unexpectedly fell in a sign of weak domestic demand.



⇒ **Trading Range: 77300 to 78450**

⇒ **Intraday Trading Strategy: Buy Gold Mini Jan Fut at 77000-77025 SL 76780 Target 77480/77600**



⇒ **Trading Range: 93900 to 96380**

⇒ **Intraday Trading Strategy: Buy Silver Mini Feb Fut at 95000-95025 SL 94305 Target 96380**

MCX Crude Oil Future



⇒ **Trading Range: 5680 to 5900**

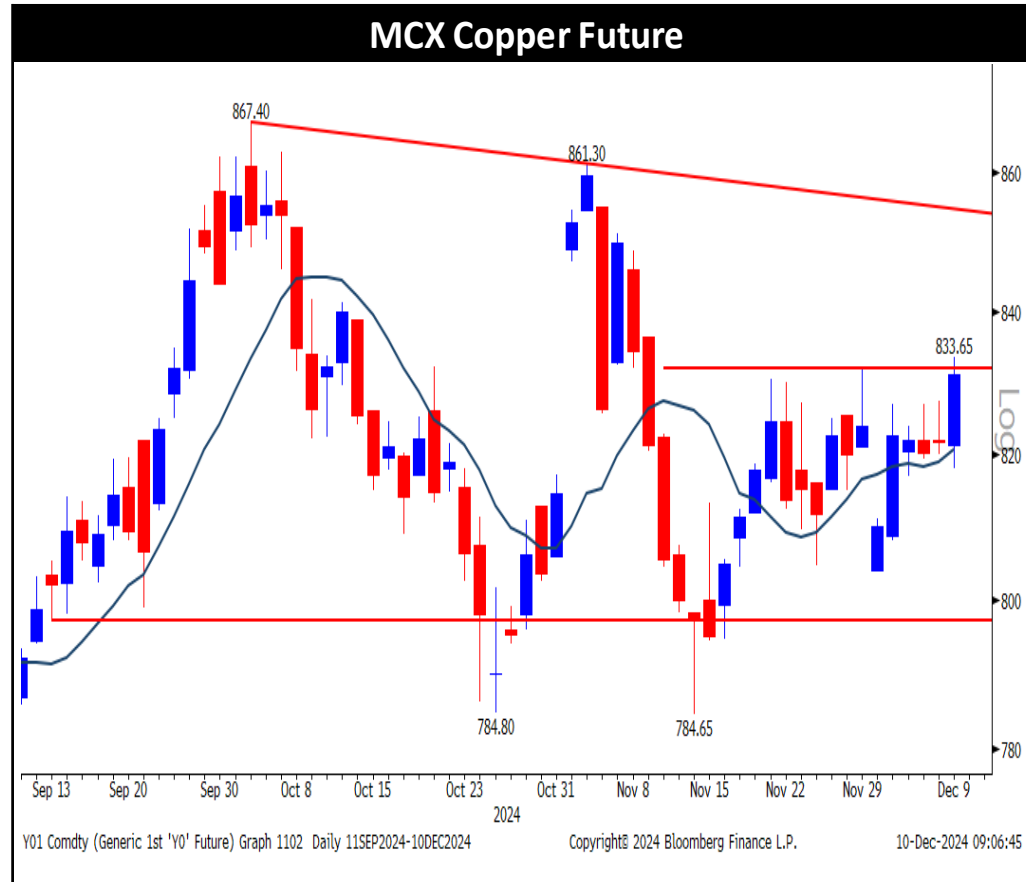
⇒ **Intraday Trading Strategy: Buy Crude Oil Dec Fut at 5750 SL 5680 Target 5880**

MCX Natural Gas Future



⇒ **Trading Range: 256 to 384**

⇒ **Intraday Trading Strategy: Buy Natural Gas Sep Fut at 265-266 SL 259.0 Target 275**



⇒ **Trading Range: 819 to 839**

⇒ **Intraday Trading Strategy: Buy Copper Dec Fut above 834 SL 829.80 Target 839**



⇒ **Trading Range: 287-294**

⇒ **Intraday Trading Strategy: Buy Zinc Dec Fut at 289.80 SL 287.0 Target 294**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	77299	74921	76110	76798	77987	78488	79677	76915	76409	54.3
Silver	94363	86501	90432	92814	96745	98294	102225	93112	91833	58.4
Crude Oil	5796	5524	5660	5742	5878	5932	6068	5827	5822	48.8
Natural Gas	271	251	261	266	276	281	291	262	273	50.9
Copper	828	797	812	822	837	843	859	823	811	57.7
Zinc	290	276	283	287	294	297	304	288	282	61.7
Lead	181	176	179	180	183	184	186	182	180	50.9
Aluminium	244	238	241	242	245	247	249	245	242	52.7

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-25	76748	77800	76611	77486	1.13%	13175	6%	7851	56%
Silver	05-Mar-25	92270	95911	91980	95197	2.97%	23959	-3%	26763	58%
Crude Oil	18-Dec-24	5719	5849	5713	5825	1.73%	8329	-40%	28374	-6%
Natural Gas	26-Dec-24	266	276	266	272	3.63%	15141	-21%	141148	57%
Copper	31-Dec-24	821	834	818	831	1.13%	5920	-6%	8475	2%
Zinc	31-Dec-24	286	293	285	292	1.98%	3671	31%	5507	29%
Lead	31-Dec-24	181	183	180	181	0.19%	624	1%	668	10%
Aluminium	31-Dec-24	243	245	243	244	0.16%	3447	6%	1818	-37%

Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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